

Legislation Text

#### File #: 20-0012, Version: 1

#### **PROPOSED ORDINANCE**

## ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2020

**BE IT ORDAINED** by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2020."

**Section 2.** That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2020 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

**Section 3.** That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2020 at its meeting held November 19, 2019, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned "Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

**Section 4.** That the sum of Ninety Nine Million, Two Hundred and Eighty Nine Thousand, and Three Dollars and No Cents (\$99,289,003), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2020 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held November 19, 2019 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the various purposes herein before named.

#### Forest Preserve District of Cook County, Illinois

## ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING JANUARY 1, 2020

## SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF ALL FUNDS

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

Fund	Amount of	Payable from	Payable from
	Appropriation	The Tax Levy	Sources Other

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Corporate	63,529,304	52,562,375	<b>Than the Tax Levy</b> 10,966,929
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Self-Insurance	8,540,000	0	8,540,000
Const. & Development	6,790,000	7,000,000	-210,000
Bond & Interest	16,830,550	12,834,300	3,996,250
Employee Annuity & Benefit	4,066,375	3,659,331	407,044
Real Estate Acquisition	850,000	0	850,000
Capital Improvement	500,000	0	500,000
Resident Watchmen	223,000	0	223,000
Chicago Zoological	14,389,505	14,284,927	104,578
Chicago Horticultural	8,932,778	8,948,070	-15,292
Total	\$124,651,512	\$99,289,003	\$25,362,509

Effective date: This ordinance shall be in effect immediately upon adoption.