# Forest Preserve District of Cook County

## **Legislation Text**

File #: 19-0261, Version: 1

#### PROPOSED ORDINANCE

# AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,500,000.00 GENERAL OBLIGATION LIMITED TAX BONDS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS

**BE IT ORDAINED,** by the Board of Commissioners of the Forest Preserve District of Cook County, Illinois, as follows:

- Sec. 1. Authority, Purposes and Findings.
- Sec. 2. Approval of Financing Plan.
- Sec. 3. Authorization and Terms of 2019 Bonds.
- Sec. 4. Payment Provisions.
- Sec. 5. Redemption Provisions.
- Sec. 6. Sale and Delivery of 2019 Bonds.
- Sec. 7. Execution and Authentication.
- Sec. 8. Transfer, Exchange and Registry.
- Sec. 9. Security for 2019 Bonds.
- Sec. 10. Form of 2019 Bonds.
- Sec. 11. Levy and Extension of Taxes for 2019 Bonds.
- Sec. 12. Debt Service Fund.
- Sec. 13. Pledge Securing 2019 Bonds.
- Sec. 14. 2019 Bond Proceeds Fund.
- Sec. 15. Investment Regulations.
- Sec. 16. Tax Covenants.
- Sec. 17. Bank Qualified Designation.
- Sec. 18. Bond Registrar.
- Sec. 19. Book-Entry System.

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- Sec. 20. Defeasance and Payment of 2019 Bonds.
- Sec. 21. Ordinance to Constitute a Contract.
- Sec. 22. Publication.
- Sec. 23. Effective Date.

Effective date: This ordinance shall be in effect immediately upon adoption

Full Text of this item can be found at: <a href="https://tinyurl.com/y4h4qwj3">https://tinyurl.com/y4h4qwj3></a>