



Legislation Text

File #: 18-0439, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Permits, Rentals and Concessions

Vendor: PayNet, Inc., Skokie, Illinois

Request: Authorization for the Forest Preserves of Cook County (the "Forest Preserves") to extend contract

Good(s) or Service(s): Parking

Original Contract Period: 1/1/2017 - 12/31/2018

Proposed Contract Period Extension: 1/1/2019 - 12/31/2021

Total Current Contract Amount Authority: N/A

Original Approval: 6/7/2016

Previous Increase(s): N/A

This Increase Requested: N/A

Estimated Fiscal Impact: \$11,916.00 (Revenue Generating) over three (3) years (based on five (5) vehicles per year).

Accounts: Harms Woods PayNet, LLC 51001.411316

Contract Number(s): N/A

Concurrences:

The Chief Financial Officer and Chief Attorney have approved this item.

District(s): 9

Summary: The Forest Preserves owns real property with improvements known as Harms Woods parking lot ("Parking Lot") in Skokie, Illinois. The Parking Lot currently has approximately seventy-five (75) marked spaces available for parking and open to the public. PayNet, Inc. ("PayNet") is located at 5750 Old Orchard Road, Suite 300, within an office building across from the Parking Lot, and has requested use of said Parking Lot to provide overflow parking for its employees. The Forest Preserves of Cook County Board of Commissioners approved an agreement with PayNet to provide these parking spaces on June 7, 2016. That agreement expires on December 31, 2018. The Forest Preserves requests authorization to extend the agreement with PayNet for an additional three years. The fee for this agreement shall

be a Parking Fee of \$63 per vehicle per month for a minimum of five (5) and maximum of twenty (20) vehicles. This reflects a 5% increase to the Parking Fee over the previous year. The fee shall increase by 5% in each subsequent year of the agreement. PayNet agrees to indemnify the Forest Preserves and maintain an insurance policy naming the Forest Preserves as an additional insured. PayNet's access to the Parking Lot is limited to Monday through Friday from 7:00 am to 6:00 pm. PayNet will not be granted exclusive use of the Parking Lot and it shall continue to be available for use and benefit of the public.