



Legislation Text

File #: 18-0003, **Version:** 1

PROPOSED AGREEMENT

Vendor: Recreational Equipment, Inc. ("REI"), Chicago, Illinois

Request: Requesting authorization for the Forest Preserve District of Cook County ("the Preserves") to enter into an agreement and, at the Preserves' discretion, subsequently exercise option

Reason: The Preserves issued a Request for Proposals to provide boat, canoe and kayak rentals along with minor retail sales at various Preserves waterways, including Saganashkee Slough. REI was the sole bidder.

This three (3) year agreement with two (2) optional two-year extensions will allow REI the ability to provide boat, canoe and kayak rentals along with minor retail sales through a fixed removable storage container at Saganashkee Slough. REI has agreed to pay the Preserves \$1,500.00 per year plus a percentage of sales indicated below. The Preserves expects to receive \$22,000.00 during the initial term of this agreement.

Percentage of sales:

Year 1: 5% Year 2: 7% Year 3: 7%

Contract period: Thirty-six (36) months from the issuance of the Purchase Order, with two (2) two-year extensions

Estimated Fiscal Impact: \$22,000.00 (Revenue Generating, for over three (3) years)

Account(s): N/A (Revenue Generating)

Concurrence(s):

The Chief Financial Officer and Chief Attorney have approved this item.

District(s): 17