

Legislation Text

## File #: 17-0338, Version: 1

## **PROPOSED ORDINANCE**

## **1-8-1(B): RECEIPTS OF MONEY**

**BE IT ORDAINED,** by the Forest Preserve District of Cook County Board of Commissioners, that Title 1 - Administrative, Chapter 8 - District Finances, Section 1(B) - Receipts of Money of the Forest Preserve District Cook of County Code is hereby enacted as Follows:

## Sec. 1-8-1: RECEIPTS OF MONEY.

- <u>A.</u> The heads of departments shall transmit all moneys of the Forest Preserve District received by them to the Comptroller and take his receipt therefor.
- B. Payment Via Credit Card. With respect to any fine, fee, charge, or cost imposed by, owing to, or collected by or on behalf of the District, the District is authorized to accept electronic payment by credit card.

The District may impose a convenience fee or surcharge upon such payments to the extent allowable under the applicable credit card service agreement. Such convenience fee shall not exceed the actual cost to the District for such transactions. Alternatively, the District may enter into agreements, with one or more financial institutions, Internet companies, or other business entities to act as third party payment agents for the payment of fees. These agreements may authorize the third party payment agent to retain a service fee out of the payments collected, or to impose an additional convenience fee. Any credit card service provider, financial institution, Internet company, or other business entity to be selected by the District in connection with credit card payments to the District shall be procured in accordance with the District's Code of Ordinances. If a convenience fee is charged, such fee must be clearly posted.

Receipt by the District of the amount of the fee or other charge paid by credit card or through a third party payment agent authorized by the District, less the amount of any service fee retained under the District's agreement with the credit service provider or third party payment agent, shall be deemed receipt of the full amount of the fee or other charge and shall discharge the payment obligation in full.

For purposes of this section, "credit card" shall mean an instrument or device, whether known as a credit card, bank card, charge card, debit card, automated teller machine card, secured credit card, smart card, electronic purse, prepaid card, affinity card, or by any other name, issued with or without fee by an issuer for the use of the holder to obtain credit, money, goods, services, or anything else of value.

Effective date: This ordinance shall be in effect immediately upon adoption