



## Legislation Text

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**File #:** 17-0045, **Version:** 1

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### **PROPOSED ORDINANCE**

#### **ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2017**

**BE IT ORDAINED** by the Board of Commissioners of the Forest Preserve District of Cook County:

**Section 1.** That this Ordinance is and the same is hereby termed the “Ordinance for the Levy of Taxes for the Year 2017.”

**Section 2.** That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2017 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

**Section 3.** That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2017 at its meeting held December 13, 2016, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned “Payable from the Tax Levy” and “Payable from sources other than the Tax Levy” where applicable) is set forth hereinafter.

**Section 4.** That the sum of Ninety One Million, Three Hundred Eighty Eight Thousand, Four Hundred Twenty Dollars and No Cents (\$91,388,420), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2017 A.D. for the corporate purposes, for self-insurance, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees’ Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held December 13, 2016 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2017 being composed of the specific amounts for the various purposes herein before named.

**Forest Preserve District of Cook County, Illinois**

#### **ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING JANUARY 1, 2017**

#### **SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF ALL FUNDS**

**Section 5.** This ordinance shall be in full force and effect from and after its passage and approval.

Payable From

	Amount of Appropriation	Payable From the Tax Levy	Sources Other Than Tax Levy
Corporate	61,455,389	49,812,175	11,643,214
Self-Insurance	7,000,000	0	7,000,000
Const. & Development	3,665,625	3,750,000	(84,375)
Bond & Interest	15,848,198	11,850,948	3,997,250
Bond & Interest Abatement	(1,500,000)	(1,500,000)	0
Empl. Annuity & Benefit	3,602,960	3,242,300	360,660
Zoological	70,041,766	14,884,927	55,156,839
Botanic Garden	36,257,319	9,348,070	26,909,249
Total	<b>196,371,257</b>	<b>91,388,420</b>	<b>104,982,837</b>

**Effective date:** This ordinance shall be in effect immediately upon adoption.