



## Legislation Text

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**File #:** 15-0435, **Version:** 1

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### **PROPOSED INTERGOVERNMENTAL AGREEMENT**

**Department:** Finance and Administration

**Other Part(ies):** Cook County Government, Chicago, Illinois

**Request:** Authorize the Forest Preserve District, with respect to assets under its authority and control, to join the Asset Marketing Program through an inter-governmental agreement (IGA) and the County's contract with the Program Manager, as envisioned in the Asset Marketing Ordinance adopted by the Board on November 19, 2014.

**Goods or Services:** The Forest Preserve District will participate as a voting member on the Asset Marketing Committee, set forth in the Asset Marketing Ordinance, No. 14-0-5643. This will allow the Forest Preserve District the opportunity to derive additional revenue or value from assets under their control via the marketing program(s) proposed by the Program Manager. This IGA provides a general set of principles to guide the cooperation and collaboration of the Governmental Participants to ensure and promote the successful development and implementation of an Asset Marketing Program that protects the interests of the County and the Forest Preserve District, serves the public interest, and creates potential revenue possibilities.

**Agreement Number(s):** N/A

**Agreement Period:** This IGA shall commence on the date of execution by the Parties and shall remain in force and effect through the close-out period of the Asset Marketing Program Manager Contract unless otherwise agreed to by the Parties by Amendment in accordance with Section 3.3 or Terminated in accordance with Section 3.4. in the IGA.

**Fiscal Impact:** Each Party to this IGA shall bear its own costs of carrying out this IGA. No Party shall seek to charge or obtain reimbursement from another Party for any costs associated with this IGA, including but not limited to such items as salaries, fringe benefits, and chargebacks.

In the event the County or the Forest Preserve District receive incremental revenue from the Program attributed by the Program Manager as being derived from one or more assets under the specific authority and control of the County or the Forest Preserve District, said revenue so attributed shall be disbursed to the County or the Forest Preserve District, as the case may be and as soon as it is practicable, under such terms and conditions as otherwise provided in the Asset Marketing Program Manager Contract.

**Accounts:** 01-Variou Revenue Accounts

**Summary:** This IGA provides a general set of principles to guide the cooperation and collaboration of the

Governmental Participants to ensure and promote the successful development and implementation of a joint Asset Marketing Program that protects the interests of the County and the Forest Preserve District, serves the public interest, and creates potential revenue possibilities. This includes the following:

- The Forest Preserve District shall, simultaneously with the adoption and approval of this IGA, adopt the current County contract with the Asset Marketing Program Manager.
- With the support of said Asset Marketing Program Manager, the parties will cooperate, collaborate, and support each other to ensure and promote the successful development and implementation of the joint Asset Marketing Program.
- Following the execution of this IGA, the Superintendent of the Forest Preserve District shall designate, in writing to the Chief Financial Officer of Cook County and to the Program Manager, the person or persons who will serve as the Forest Preserve's Designated Chief Contact, Designated Revenue/Audit Contact, and Designated Operational Contact under the Asset Marketing Program Manager Contract, as well as the voting representative for the Forest Preserve District on the Committee.

The Forest Preserve District Any Party may, for any reason, withhold from said Program Manager the authority or permission to utilize in said Asset Marketing Program any asset that is under the specific authority or control of the Forest Preserve District, provided that said the Forest Preserve District may not utilize said asset in a marketing strategy that replicates, imitates, or is in any way similar to a marketing strategy regarding that asset or a similar asset that was developed and presented by the Program Manager during the term and close-out period of the Asset Marketing Program Manager Contract.