



Legislation Details (With Text)

File #: 23-0106 **Version:** 1 **Name:**
Type: License Request **Status:** Approved
File created: 1/2/2023 **In control:** Real Estate Committee
On agenda: 1/24/2023 **Final action:** 2/7/2023
Title: PROPOSED LICENSE REQUEST

Request: Requesting authorization for the Forest Preserves of Cook County (the "Forest Preserves"), as Licensor to grant a License to ComEd, Grantee, to locate, operate and maintain approximately 2,658 linear feet of electric cable in 6-inch conduit primarily within the Central Road right-of-way, on the south side of Central Road, east of Freeman Road in Hoffman Estates. Forest Preserve property extends to the center line of the road, from the south.

Term: Ten (10) years

License Fee: \$84,206.61

License Application Fee: \$1,500.00

License Review Fee: \$3,000.00

YELAR Fee: \$6,900.00

Additional Fee to support restoration: \$3,000.00

Total one-time upfront fee of \$98,606.61 for the term of the License (Sec. 5-2A-4 and 5-2B-4)

Tree Mitigation Fee: N/A

The area of the License is: 0.9153 acre(s)

Concurrence(s):

The Chief Financial Officer has approved this item. Final license agreement is subject to legal review and approval.

Grantee will be required to meet the insurance requirements under the License Agreement.

The Forest Preserves staff have reviewed this license application and plans and have found them to be acceptable; therefore, it is recommended that the Forest Preserves of Cook County Board of Commissioners approve the issuance of this License Agreement.

District(s): 15

Sponsors:

Indexes: ARNOLD RANDALL, General Superintendent

Code sections:

Attachments: 1. Fee Calculation ComEd Central Ave

Date	Ver.	Action By	Action	Result
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2/7/2023	1	FPD Board of Commissioners	approve	Pass
2/7/2023	1	Real Estate Committee	approve	Pass
1/24/2023	1	FPD Board of Commissioners	refer	Pass

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