



Legislation Details (With Text)

File #:	22-0295	Version:	1	Name:	
Type:	Ordinance	Status:		Approved	
File created:	6/1/2022	In control:		Finance Committee	
On agenda:	6/14/2022	Final action:		7/26/2022	
Title:	PROPOSED ORDINANCE				

ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$50,000,000 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS AND NOT TO EXCEED \$45,000,000 General Obligation Unlimited Tax REFUNDING Bonds (Personal Property Replacement Tax Alternate Revenue Source) OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS, AS FOLLOWS:

Sec. 1 Authority, Purposes and Findings
Sec. 2 Approval of Financing Plan
Sec. 3 Authorization and Terms of 2022 Limited Tax Bonds
Sec. 4 Authorization and Terms of 2022 PPRT Tax Bonds
Sec. 5 Payment Provisions
Sec. 6 Redemption Provisions
Sec. 7 Approval of Documents
Sec. 8 Continuing Disclosure
Sec. 9 Bond Insurance
Sec. 10 Sale and Delivery of 2022 Bonds
Sec. 11 Execution and Authentication
Sec. 12 Transfer, Exchange and Registry
Sec. 13 Security for 2022 Limited Tax Bonds
Sec. 14 Form of 2022 Limited Tax Bonds
Sec. 15 Levy and Extension of Taxes For 2022 Limited Tax Bonds
Sec. 16 Security for 2022 PPRT Bonds
Sec. 17 Form of 2022 PPRT Bonds
Sec. 18 Levy and Extension of Taxes For 2022 PPRT Bonds
Sec. 19 Application of Proceeds
Sec. 20 2022 Limited Tax Debt Service Fund
Sec. 21 2022 PPRT Debt Service Fund
Sec. 22 Pledges Securing 2022 Bonds
Sec. 23 Expense Fund
Sec. 24 Investment Regulations
Sec. 25 Tax Covenants
Sec. 26 Taxes Levied For Payment of 2012B Limited Prior Bonds
Sec. 27 PPRT Revenues Held For Payment of 2012C PPRT Prior Bonds
Sec. 28 Bond Registrar
Sec. 29 Book-Entry System
Sec. 30 Defeasance and Payment of 2022 Bonds
Sec. 31 Ordinance to Constitute a Contract
Sec. 32 Publication
Sec. 33 Effective Date

Effective date: This ordinance shall be in effect immediately upon adoption.

Full Text of this item can be found at: <<https://rb.gy/3mfb2f>>

Sponsors:

Indexes:

Code sections:

Attachments: 1. FPCC Series 2022 - Authorizing Ordinance (June 2022)

Date	Ver.	Action By	Action	Result
7/26/2022	1	FPD Board of Commissioners	discharge from committee	Pass
7/26/2022	1	FPD Board of Commissioners	approve	Pass
6/14/2022	1	FPD Board of Commissioners	refer	Pass

PROPOSED ORDINANCE

ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$50,000,000 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS AND NOT TO EXCEED \$45,000,000 GENERAL OBLIGATION UNLIMITED TAX REFUNDING BONDS (PERSONAL PROPERTY REPLACEMENT TAX ALTERNATE REVENUE SOURCE) OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS, AS FOLLOWS:

- Sec. 1 Authority, Purposes and Findings
- Sec. 2 Approval of Financing Plan
- Sec. 3 Authorization and Terms of 2022 Limited Tax Bonds
- Sec. 4 Authorization and Terms of 2022 PPRT Tax Bonds
- Sec. 5 Payment Provisions
- Sec. 6 Redemption Provisions
- Sec. 7 Approval of Documents
- Sec. 8 Continuing Disclosure
- Sec. 9 Bond Insurance
- Sec. 10 Sale and Delivery of 2022 Bonds
- Sec. 11 Execution and Authentication
- Sec. 12 Transfer, Exchange and Registry
- Sec. 13 Security for 2022 Limited Tax Bonds
- Sec. 14 Form of 2022 Limited Tax Bonds
- Sec. 15 Levy and Extension of Taxes For 2022 Limited Tax Bonds
- Sec. 16 Security for 2022 PPRT Bonds
- Sec. 17 Form of 2022 PPRT Bonds
- Sec. 18 Levy and Extension of Taxes For 2022 PPRT Bonds
- Sec. 19 Application of Proceeds
- Sec. 20 2022 Limited Tax Debt Service Fund
- Sec. 21 2022 PPRT Debt Service Fund
- Sec. 22 Pledges Securing 2022 Bonds
- Sec. 23 Expense Fund
- Sec. 24 Investment Regulations
- Sec. 25 Tax Covenants
- Sec. 26 Taxes Levied For Payment of 2012B Limited Prior Bonds
- Sec. 27 PPRT Revenues Held For Payment of 2012C PPRT Prior Bonds
- Sec. 28 Bond Registrar
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