



Legislation Details

File #:	18-0439	Version:	1	Name:	PayNet, Inc., Skokie, Illinois
Type:	Contract Amendment	Status:		Status:	Approved
File created:	10/26/2018	In control:		In control:	FPD Board of Commissioners
On agenda:	11/13/2018	Final action:		Final action:	11/13/2018
Title:	PROPOSED CONTRACT AMENDMENT				

Department(s): Permits, Rentals and Concessions

Vendor: PayNet, Inc., Skokie, Illinois

Request: Authorization for the Forest Preserves of Cook County (the "Forest Preserves") to extend contract

Good(s) or Service(s): Parking

Original Contract Period: 1/1/2017 - 12/31/2018

Proposed Contract Period Extension: 1/1/2019 - 12/31/2021

Total Current Contract Amount Authority: N/A

Original Approval: 6/7/2016

Previous Increase(s): N/A

This Increase Requested: N/A

Estimated Fiscal Impact: \$11,916.00 (Revenue Generating) over three (3) years (based on five (5) vehicles per year).

Accounts: Harms Woods PayNet, LLC 51001.411316

Contract Number(s): N/A

Concurrences:

The Chief Financial Officer and Chief Attorney have approved this item.

District(s): 9

Summary: The Forest Preserves owns real property with improvements known as Harms Woods parking lot ("Parking Lot") in Skokie, Illinois. The Parking Lot currently has approximately seventy-five (75) marked spaces available for parking and open to the public. PayNet, Inc. ("PayNet") is located at 5750 Old Orchard Road, Suite 300, within an office building across from the Parking Lot, and has requested use of said Parking Lot to provide overflow parking for its employees. The Forest Preserves of Cook County Board of Commissioners approved an agreement with PayNet to provide these parking spaces on June 7, 2016. That agreement expires on December 31, 2018. The Forest Preserves requests authorization to extend the agreement with PayNet for an additional three years. The fee for this agreement shall be a Parking Fee of \$63 per vehicle per month for a minimum of five (5) and maximum of twenty (20) vehicles. This reflects a 5% increase to the Parking Fee over the previous year. The fee shall increase by 5% in each subsequent year of the agreement. PayNet

agrees to indemnify the Forest Preserves and maintain an insurance policy naming the Forest Preserves as an additional insured. PayNet's access to the Parking Lot is limited to Monday through Friday from 7:00 am to 6:00 pm. PayNet will not be granted exclusive use of the Parking Lot and it shall continue to be available for use and benefit of the public.

Sponsors:

Indexes: (Inactive) ARNOLD RANDALL, General Superintendent

Code sections:**Attachments:**

Date	Ver.	Action By	Action	Result
11/13/2018	1	FPD Board of Commissioners		