



Legislation Details

File #:	16-0090	Version:	1	Name:	ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2016
Type:	Ordinance	Status:			Approved
File created:	1/26/2016	In control:			Finance Committee
On agenda:	2/9/2016	Final action:			3/22/2016
Title:	PROPOSED ORDINANCE				

ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2016

BE IT ORDAINED by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2016."

Section 2. That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2016 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

Section 3. That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2016 at its meeting held December 15, 2015, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned " Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

Section 4. That the sum of Ninety- Million, Twenty Thousand, Five Hundred Dollars and No Cents (\$ \$90,020,500), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2016 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held December 15, 2015 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2016 being composed of the specific amounts for the various purposes herein before named.

Forest Preserve District of Cook County, Illinois

ANNUAL TAX LEVY ORDINANCE
FOR THE YEAR COMMENCING JANUARY 1, 2016

SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF
ALL FUNDS

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

	Amount of Appropriation	Payable From the Tax Levy	Sources Other Than Tax Levy
Corporate	65,651,980	49,081,783	16,570,197
Self-Insurance	3,000,000	993,000,000	
Const. & Development	3,910,000	4,000,000	(90,000)
Bond & interest	16,108,472	12,111,222	3,997,250
Bond & interest Abatement		(2,500,000)	(2,500,000)
Empl. Annuity & Benefit	3,438,713	3,094,498	344,215
Zoological	65,948,358	14,884,927	51,063,431
Botanic Garden	34,361,429	9,348,070	25,013,359
Total	189,918,952	90,020,500	99,898,452

Effective date: This ordinance shall be in effect upon passage...end

Sponsors: TONI PRECKWINKLE (President)

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/22/2016	1	FPD Board of Commissioners	approve	Pass
3/22/2016	1	FPD Board of Commissioners	reconsider	Fail
3/22/2016	1	Finance Committee	reconsider	Fail
3/22/2016	1	Finance Committee	recommend for approval	Pass
2/9/2016	1	FPD Board of Commissioners	refer	Pass