

## Forest Preserve District of Cook County

118 North Clark Chicago, IL 60602

### Legislation Details (With Text)

File #: 16-0090 Version: 1 Name: ORDINANCE FOR THE LEVY OF TAXES FOR

THE YEAR 2016

Type: Ordinance Status: Approved

File created: 1/26/2016 In control: Finance Committee

On agenda: 2/9/2016 Final action: 3/22/2016

Title: PROPOSED ORDINANCE

ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2016

BE IT ORDAINED by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2016."

Section 2. That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2016 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

Section 3. That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2016 at its meeting held December 15, 2015, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned "Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

Section 4. That the sum of Ninety- Million, Twenty Thousand, Five Hundred Dollars and No Cents (\$\$90,020,500), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2016 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held December 15, 2015 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2016 being composed of the specific amounts for the various purposes herein before named.

File #: 16-0090, Version: 1

Forest Preserve District of Cook County, Illinois

ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING JANUARY 1, 2016

SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF ALL FUNDS

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

Payable From

Amount of Payable From Sources Other Appropriation the Tax Levy Than Tax Levy

Corporate 65,651,980 49,081,783 16,570,197

Self-Insurance 3,000,000|99|3,000,000

Const. & Development 3,910,000 4,000,000 (90,000)

Botanic Garden 34,361,429 9,348,070 25,013,359

Total 189,918,952 90,020,500 99,898,452

Effective date: This ordinance shall be in effect upon passage...end

Sponsors: TONI PRECKWINKLE (President)

Indexes:

Code sections:

#### Attachments:

| Date      | Ver. | Action By                  | Action                 | Result |
|-----------|------|----------------------------|------------------------|--------|
| 3/22/2016 | 1    | FPD Board of Commissioners | approve                | Pass   |
| 3/22/2016 | 1    | FPD Board of Commissioners | reconsider             | Fail   |
| 3/22/2016 | 1    | Finance Committee          | reconsider             | Fail   |
| 3/22/2016 | 1    | Finance Committee          | recommend for approval | Pass   |
| 2/9/2016  | 1    | FPD Board of Commissioners | refer                  | Pass   |

#### PROPOSED ORDINANCE

ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2016

**BE IT ORDAINED** by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2016."

**Section 2.** That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2016 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended

#### File #: 16-0090, Version: 1

that this ordinance for the levy of taxes be adopted.

**Section 3.** That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2016 at its meeting held December 15, 2015, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned "Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

**Section 4.** That the sum of Ninety- Million, Twenty Thousand, Five Hundred Dollars and No Cents (\$\$90,020,500), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2016 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held December 15, 2015 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2016 being composed of the specific amounts for the various purposes herein before named.

#### Forest Preserve District of Cook County, Illinois

#### ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING JANUARY 1, 2016

# SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF ALL FUNDS

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

|                |               |              | Payable From  |
|----------------|---------------|--------------|---------------|
|                | Amount of     | Payable From | Sources Other |
|                | Appropriation | the Tax Levy | Than Tax Levy |
| Corporate      | 65,651,980    | 49,081,783   | 16,570,197    |
| Self-Insurance | 3,000,000     | 0            | 3,000,000     |

| File #: 16-0090, Version: 1 |             |             |            |  |
|-----------------------------|-------------|-------------|------------|--|
| Const. & Development        | 3,910,000   | 4,000,000   | (90,000)   |  |
| Bond & interest             | 16,108,472  | 12,111,222  | 3,997,250  |  |
| Bond & interest Abatement   | (2,500,000) | (2,500,000) | 0          |  |
| Empl. Annuity & Benefit     | 3,438,713   | 3,094,498   | 344,215    |  |
| Zoological                  | 65,948,358  | 14,884,927  | 51,063,431 |  |
| Botanic Garden              | 34,361,429  | 9,348,070   | 25,013,359 |  |
| Total                       | 189,918,952 | 90,020,500  | 99,898,452 |  |

Effective date: This ordinance shall be in effect upon passage.