

### Forest Preserve District of Cook County

118 North Clark Chicago, IL 60602

### Legislation Details (With Text)

File #: 15-0220 Version: 1 Name: Ordinance for the Levy of Taxes for the Year 2015

Type: Ordinance Status: Approved

File created: 2/25/2015 In control: FPD Board of Commissioners

On agenda: 3/10/2015 Final action: 3/10/2015

Title: PROPOSED ORDINANCE

Ordinance for the Levy of Taxes for the Year 2015

BE IT ORDAINED by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2015."

Section 2. That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2015 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

Section 3. That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2015 at its meeting held November 19, 2014, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned "Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

Section 4. That the sum of Eighty-Nine Million, Six Hundred Eighty Two Thousand, Eight Hundred Seventy Six Dollars and No Cents (\$89,682,876), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2015 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held November 19, 2014 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2014 2015 being composed of the specific amounts for the various purposes herein before named.

Forest Preserve District of Cook County, Illinois

ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING JANUARY 1, 2015

SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF ALL FUNDS

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

Payable From

Amount of Payable From Sources Other Appropriation the Tax Levy Than Tax Levy

Corporate 62.097.166 48.387.904 13.709.262

Self-Insurance 3,000,000 0 3,000,000

Const. & Development 2,910,000 3,000,000 (90,000)

Bond & interest 16,116,388 12,118,288 3,998,100

Bond & interest Abatement (1,200,000) (1,200,000) 0 Empl. Annuity & Benefit 3,493,374 3,143,687 349,687

Zoological 67,179,141 14,884,927 52,294,214

Botanic Garden 33,807,788 9,348,070 24,459,718

Total 187,403,857 89,682,876 97,720,981

Effective date: This ordinance shall be in effect immediately upon adoption.

**Sponsors:** TONI PRECKWINKLE (President)

Indexes:

Code sections:

#### Attachments:

Date	Ver.	Action By	Action	Result
3/10/2015	1	FPD Board of Commissioners	waive the rules	Pass
3/10/2015	1	FPD Board of Commissioners	approve as amended	Pass
3/10/2015	1	FPD Board of Commissioners	reconsider	Fail

#### PROPOSED ORDINANCE

#### ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2015

**BE IT ORDAINED** by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2015."

**Section 2.** That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2015 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

**Section 3.** That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2015 at its meeting held November 19, 2014, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned "Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

**Section 4.** That the sum of Eighty-Nine Million, Six Hundred Eighty Two Thousand, Eight Hundred Seventy Six Dollars and No Cents (\$89,682,876), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2015 A.D.

#### File #: 15-0220, Version: 1

for the corporate purposes, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held November 19, 2014 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2014 2015 being composed of the specific amounts for the various purposes herein before named.

#### Forest Preserve District of Cook County, Illinois

# ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING JANUARY 1, 2015

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2,097,166	48,387,904	13,709,262
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**Effective date:** This ordinance shall be in effect immediately upon adoption.