

Forest Preserve District of Cook County

118 North Clark Chicago, IL 60602

Legislation Details

File #: 14-0087 Version: 1 Name: Ordinance for the Levy of Taxes for the Year 2014

Type: Ordinance Status: Approved

File created: 1/31/2014 In control: Office of the General Superintendent

On agenda: 2/18/2014 Final action: 2/18/2014

Title: PROPOSED ORDINANCE

Ordinance for the Levy of Taxes for the Year 2014

BE IT ORDAINED by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the "Ordinance for the Levy of Taxes for the Year 2014."

Section 2. That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County Illinois has considered the subject of the Annual Tax Levy for the year 2014, and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

Section 3. That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2014 at its meeting held December 3, 2013, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned "Payable from the Tax Levy" and "Payable from sources other than the Tax Levy" where applicable) is set forth hereinafter.

Section 4. That the sum of Eighty-Six Million, Five Hundred Eight Thousand, Five Hundred Seventy Three Dollars and No Cents (\$86,508,573), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2014 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees' Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held December 3, 2013 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2014 being composed of the specific amounts for the various purposes herein before named.

Forest Preserve District of Cook County, Illinois

ANNUAL TAX LEVY ORDINANCE FOR THE YEAR COMMENCING 1/1/2014

SUMMARY OF APPROPRIATIONS AND SOURCES THEREOFALL FUNDS

From
Amount of Payable From Sources

Other
Appropriation the Tax Levy Than Tax

File #: 14-0087, Version: 1

Levy			
Corporate	57,577,147	47,809,540	9,767,607
Self-Insurance	3,000,000		3,000,000
Const. & Development	2,913,540	3,000,000	(86,460)
Capital Improvements	4,000,000		4,000,000
Bond & Interest	19,932,213	15,935,863	3,996,350
PPRT Bond & Interest Abatement	(3,996,350)	(3,996,350)	
Bond & Interest Abatement	(3,312,489)	(3,312,489)	
Empl. Annuity & Benefit	3,154,808	2,839,012	315,796
Zoological	64,206,586	14,884,927	49,321,659
Botanic Garden	31,590,461	9,348,070	22,242,391
Total	179,065,916	86,508,573	92,557,343

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

Sponsors:

TONI PRECKWINKLE (President)

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/18/2014	1	FPD Board of Commissioners	reconsider	Fail
2/18/2014	1	FPD Board of Commissioners	approve	Pass