



Legislation Text

File #: 18-0141, Version: 1

PROPOSED ORDINANCE

ORDINANCE FOR THE LEVY OF TAXES FOR THE YEAR 2018

BE IT ORDAINED, by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the “Ordinance for the Levy of Taxes for the Year 2018.”

Section 2. That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County, Illinois has considered the subject of the Annual Tax Levy for the year 2018 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

Section 3. That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2018 at its meeting held December 12, 2017, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned “ Payable from the Tax Levy” and “Payable from sources other than the Tax Levy” where applicable) is set forth hereinafter.

Section 4. That the sum of Ninety Four Million, Four Hundred Fifteen Thousand, Three Dollars and No Cents (\$94,415,003), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2018 A.D. for the corporate purposes, for self-insurance, for the construction of improvements and development of the forests and lands, for real estate acquisition, for payment for principal and interest on bonded debt, for payment for contributions to Employees’ Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held December 12, 2017 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2018 being composed of the specific amounts for the various purposes herein before named.

Forest Preserve District of Cook County, Illinois

**ANNUAL TAX LEVY ORDINANCE
FOR THE YEAR COMMENCING JANUARY 1, 2018**

**SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF
ALL FUNDS**

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

	Amount of Appropriation	Payable From The Tax Levy	Payable From Sources Other Than The Tax Levy
Corporate	59,787,827	49,812,175	9,975,652
Self-Insurance	5,350,000	0	5,350,000
Const. & Development	5,820,000	6,000,000	-180,000
Bond & Interest	16,140,155	12,144,905	3,995,250
Bond & Interest Abatement	-500,000	-500,000	0
Employee Annuity & Benefit	4,139,267	3,724,926	414,341
Real Estate Acquisition	850,000	0	850,000
Resident Watchmen	223,000	0	223,000
Chicago Zoological	68,478,565	14,284,927	54,193,638
Chicago Horticultural	37,951,937	8,948,070	29,003,867
Total	\$198,240,751	\$94,415,003	\$103,825,748

Effective date: This ordinance shall be in effect immediately upon adoption