

Forest Preserve District of Cook County

118 North Clark Chicago, IL 60602

Legislation Text

File #: 21-0288, Version: 1

PROPOSED LICENSE REQUEST

Request: Requesting authorization for the Forest Preserves of Cook County (the "Forest Preserves"), as Licensor to grant a License to Commonwealth Edison Company ("ComEd"), Grantee, to locate, operate and maintain 292 feet of buried fiber optic cable around the Winnetka substation on Forest Preserves property. The Winnetka substation, which provides power to ComEd customers in the village and was created in 1995 via License #1602, is increasing its power capacity and this cable is anticipated to provide a faster, more reliable and more secure system with minimal impact as there are no tree impacts or trail closures as part of this license request.

Term: Ten (10) Years

License Fee: \$9,049.59

License Application Fee: \$1,500.00

License Review Fees: \$3,000.00

YELAR Fee: \$6,750.00

Total one-time upfront fee of \$20,299.59 for the term of the License

(Sec. 5-2A-4 and 5-2B-4)

Tree Mitigation Fee: N/A

The area of the License is: 0.1006 Acre

Concurrence(s):

The Chief Financial Officer has approved this item. Final license agreement is subject to legal review and approval.

Grantee will be required to meet the insurance requirements under the License Agreement.

The Forest Preserves staff have reviewed this license application and plans and have found them to be acceptable; therefore, it is recommended that the Forest Preserves of Cook County Board of Commissioners approve the issuance of this license.

District(s): 13