



Legislation Text

File #: 23-0356, **Version:** 1

PROPOSED PREVIOUSLY APPROVED ITEM AMENDMENT

Department: Department of Planning and Development

Request: Refer to Real Estate Committee

Item Number: 22-0276

Fiscal Impact: \$51,428.74 in additional tree mitigation revenue

Account(s): N/A

District(s): 14

Original Text of Item:

PROPOSED LICENSE

Request: Requesting authorization for the Forest Preserves of Cook County (the "Forest Preserves"), as Licensor to grant a License to ComEd, Grantee, to locate, operate and maintain 2,585 feet of underground electric cable and 875 feet of pole-mounted electric cable along Dundee and Lee roads in Northbrook, Illinois. The cable will replace some existing line and add new line to improve access and response time to outages. The work would require removal of twenty-two three smaller trees including six trees with no value. No trail closures are anticipated.

Term: Ten (10) years

License Fee: \$109,614.33

License Application Fee: \$1,500.00

License Review Fees: \$3,000.00

YELAR Fee: \$6,900.00

Additional Fee: \$20,000.00. This fee is to support ecological restoration work in Chipilly Woods.

Total one-time upfront fee of \$141,014.33 for the term of the License

Tree Mitigation Fee: ~~\$1,655.77~~ \$53,084.51

The area of the License is: 1.1915 Acres

Concurrence(s):

The Chief Financial Officer has approved this item. Final agreement is subject to legal review and approval.

Grantee will be required to meet the insurance requirements under the License Agreement.

The Forest Preserves staff have reviewed this license application and plans and have found them to be acceptable; therefore, it is recommended that the Forest Preserves of Cook County Board of Commissioners approve the issuance of this license.

District(s): 14