



Legislation Text

File #: 23-0527, **Version:** 1

PROPOSED LICENSE REQUEST

Request: Requesting authorization for the Forest Preserves of Cook County (the “Forest Preserves”), as Licensor to grant a License to CrossTown Fiber, Grantee, to locate, operate and maintain a fiber optic line on the east side of Cumberland Avenue, all within the road right-of-way, from Belmont Avenue to Addison Street (approximate length 2,550 linear feet).

Term: Ten (10) years

License Fee: \$82,541.32

License Application Fee: \$1,500.00

Review Fee: \$3,000.00

YELAR Fee: \$7,050.00

Total one-time upfront fee of \$94,091.32 for the term of the License
(Sec. 5-2A-4 and 5-2B-4)

Tree Mitigation Fee: N/A

The area of the License is: 0.8781 acre

Concurrence(s): The Chief Financial Officer has approved this item. Final license agreement is subject to legal review and approval.

Grantee will be required to meet the insurance requirements under the License Agreement.

The Forest Preserves staff have reviewed this license application and plans and have found them to be acceptable; therefore, it is recommended that the Forest Preserves of Cook County Board of Commissioners approve the issuance of this License Agreement.

District(s): 8