



Legislation Text

File #: 16-0035, **Version:** 1

PROPOSED INTERGOVERNMENTAL AGREEMENT

Department: Planning and Development

Other Part(ies): City of Chicago

Request: Permission to enter into an IGA with the City of Chicago, Dept. of Planning and Development

Goods or Services: Open Space Impact Fee Fund (OSIF) grant of \$191,636.00 to reimburse the Forest Preserve District for a portion of the cost of construction of the southern extension of the North Branch Bicycle Trail - Stage 1

Agreement Number(s): N/A

Agreement Period: Five (5) years after "Closing Date" as stated in the IGA

Fiscal Impact: Positive \$191,636.00 (Grant Revenue Account)

Accounts: N/A

District(s): 10

Summary: The City of Chicago is proposing to grant \$191,636.00 in Open Space Impact Fee funds toward the southern extension of the North Branch Bicycle Trail. The requested funds will go towards the cost of covering the bridges. The southern extension will continue the North Branch Trail south to LaBagh Forest Preserve in Chicago, providing Chicago residents with easy and safe access to the North Branch trail, as well as access to bike paths that lead to Chicago's lakefront trails. The Board of Commissioners approved a Local Agency Agreement with the Illinois Department of Transportation to pay 20% of the construction cost on October 10, 2014. The OSIF grant would be applied to the 20% local cost share. This proposed IGA is also being referenced in the Proposed Resolution in item #16-0036.