



Legislation Text

File #: 19-0410, **Version:** 1

PROPOSED PARTNERSHIP AGREEMENT AMENDMENT

Request: Requesting authorization for the Forest Preserves of Cook County (the “Forest Preserves”) to enter into a Partnership Agreement Amendment with the Forest Preserve Foundation (the “Foundation”).

Reason: The Forest Preserves would like to extend its partnership agreement with the Foundation for one (1) year and continue its annual financial contribution to the Foundation.

Contract period: Original, 1/1/2015 - 12/31/2019; Proposed extension 1/1/2020 - 12/31/2020

Fiscal Impact: Original: \$650,000.00, plus in-kind contributions. Additional Funds Requested: Not to Exceed \$100,000.00, plus in-kind contributions up to \$25,000.00.

Account(s): Programs and Services 51001.700824

Concurrences:

The Chief Financial Officer and Interim Chief Attorney have approved this item.

District(s): Districtwide

Summary: The Foundation is a 501(c)(3) non-profit organization whose mission is to raise funds to support programs, and to protect and restore native habitats, within the Forest Preserves. The Foundation’s work encourages philanthropic and business entities to make financial contributions toward priorities of the Forest Preserves. The Forest Preserves recognizes the benefits that an established foundation can provide and has determined that extending its agreement with the Foundation for the appropriation of funds and in-kind contributions, such as office space and services, is appropriate to further the mission of the Forest Preserves.