



Legislation Text

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REPORT

Department: Finance and Administration

Request: Receive and File

Report Title: Certificate of Achievement for Excellence in Financial Reporting Award

Report Period: Fiscal Year End 2017

Summary: The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and represents a significant accomplishment by a local government. The award is given by the Government Finance Officers Association (GFOA) upon its review of the Forest Preserves' Comprehensive Annual Financial Report (CAFR) for FY 2017.

The GFOA has awarded the Forest Preserves of Cook County the Certificate of Achievement for Excellence in Financial Reporting for eleven (11) consecutive years. In order to be awarded the certificate, a government must publish an easily readable and efficiently organized CAFR. The report must satisfy both accounting principles generally accepted in the United States and applicable legal requirements.