



Legislation Text

File #: 20-0358, **Version:** 1

PROPOSED CONTRACT AMENDMENT

Department(s): Department of Permits, Rentals and Concessions

Vendor: Glen Grove Equestrian Sports, Inc. ("Glen Grove"), Morton Grove, Illinois

Request: Authorization for the Forest Preserves of Cook County (the "Forest Preserves") to amend contract

Good(s) or Service(s): Management of the Forest Preserves' equestrian facility

Original Contract Period: 3/1/2016 - 2/29/2020; Board Approved Extension (11/19/2019) 3/1/2020 - 2/28/2021 with a second one-year extension option to be exercised at the discretion of the General Superintendent.

Proposed Contract Period Extension: N/A

Total Current Contract Amount Authority: Glen Grove has agreed to pay the Forest Preserves an annual fee plus 5% of gross lesson and gift shop sales.

Original Approval: 2/9/2016

Previous Increase(s): N/A

This Increase Requested: N/A

Estimated Fiscal Impact: This amendment will reduce the annual base fee by \$42,000.00 for the 2020 season.

Accounts: N/A

Contract Number(s): 15-40-401

Concurrences:

The Chief Financial Officer has approved this item. Final amendment is subject to legal review and approval.

District(s): 13

Summary: At the June 16, 2020 Board Meeting, the Forest Preserves notified the Forest Preserves of Cook County Board of Commissioners that it would seek amendments to existing concession agreements to mitigate the financial impact of COVID-19. Because of restrictions implemented by the State of Illinois related to COVID-19, the Glen Grove Equestrian Center was required to reduce operations from March 15th to June 1st. Class offerings were limited to 25% of typical maximum capacity in June, 50% in July and 75% in August. Glen Grove's revenue is down approximately

\$125,000.00 (15%) from typical season revenue as of August 31, 2020. In order to ensure the long-term viability of this concession enterprise, the Forest Preserves seeks authorization to reduce the vendor's 2020 annual base fee of \$190,000.00 by \$42,000.00 (22%).