Legislation Details

File #:	16-0091	**Version:** 1	**Name:**	Glen Grove Equestrian Sports Inc., Morton Grove, Illinois
Type:	Agreement		**Status:**	Approved
File created:	1/26/2016		**In control:**	FPD Board of Commissioners
On agenda:	2/9/2016		**Final action:**	2/9/2016
Title:	PROPOSED AGREEMENT			

Vendor: Glen Grove Equestrian Sports Inc., Morton Grove, Illinois

Request: Requesting authorization for the Forest Preserve District of Cook County ("the Preserves") to enter into an agreement

Reason: The selected vendor, Glen Grove Equestrian Sports Inc., was deemed the most responsive and responsible of two (2) respondents to operate the Preserves' equestrian facility in Morton Grove, which includes offering horse boarding, riding lessons, and other equestrian services to the public. Glen Grove Equestrian Sports Inc. has operated the stable since 1995 and presented the strongest financial package and management plan for the coming term. An independent third-party evaluation conducted in December provided a positive assessment of the horseback riding instruction program, working staff, record keeping system, horse management, stable maintenance, and other aspects of the business operations.

Glen Grove Equestrian Sports Inc. has agreed to pay the Preserves the following annual fee per year in addition to 5% of gross lesson and gift shop sales:

Year 1: $168,000.00

Year 2: $168,000.00

Year 3: $168,000.00

Year 4: $180,000.00

Contract period: 48 months from the issuance of the Purchase Order

Estimated Fiscal Impact: Revenue Generating, $684,000.00 + 5% of gross lesson and gift shop sales

Account(s): N/A (No Fiscal Impact)

Concurrence(s):
The Chief Financial Officer and Chief Attorney have approved this item.

District(s): 13

Sponsors:	
Indexes:	(Inactive) ARNOLD RANDALL, General Superintendent
Code sections:	
Attachments:	

Date	Ver.	Action By	Action	Result
2/9/2016	1	FPD Board of Commissioners	approve	Pass