



## Legislation Text

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**File #:** 22-0295, **Version:** 1

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### **PROPOSED ORDINANCE**

**ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$50,000,000 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS AND NOT TO EXCEED \$45,000,000 GENERAL OBLIGATION UNLIMITED TAX REFUNDING BONDS (PERSONAL PROPERTY REPLACEMENT TAX ALTERNATE REVENUE SOURCE) OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS**

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS, AS FOLLOWS:**

- Sec. 1 Authority, Purposes and Findings
- Sec. 2 Approval of Financing Plan
- Sec. 3 Authorization and Terms of 2022 Limited Tax Bonds
- Sec. 4 Authorization and Terms of 2022 PPRT Tax Bonds
- Sec. 5 Payment Provisions
- Sec. 6 Redemption Provisions
- Sec. 7 Approval of Documents
- Sec. 8 Continuing Disclosure
- Sec. 9 Bond Insurance
- Sec. 10 Sale and Delivery of 2022 Bonds
- Sec. 11 Execution and Authentication
- Sec. 12 Transfer, Exchange and Registry
- Sec. 13 Security for 2022 Limited Tax Bonds
- Sec. 14 Form of 2022 Limited Tax Bonds
- Sec. 15 Levy and Extension of Taxes For 2022 Limited Tax Bonds
- Sec. 16 Security for 2022 PPRT Bonds
- Sec. 17 Form of 2022 PPRT Bonds
- Sec. 18 Levy and Extension of Taxes For 2022 PPRT Bonds
- Sec. 19 Application of Proceeds
- Sec. 20 2022 Limited Tax Debt Service Fund
- Sec. 21 2022 PPRT Debt Service Fund
- Sec. 22 Pledges Securing 2022 Bonds
- Sec. 23 Expense Fund
- Sec. 24 Investment Regulations
- Sec. 25 Tax Covenants
- Sec. 26 Taxes Levied For Payment of 2012B Limited Prior Bonds
- Sec. 27 PPRT Revenues Held For Payment of 2012C PPRT Prior Bonds
- Sec. 28 Bond Registrar
- Sec. 29 Book-Entry System
- Sec. 30 Defeasance and Payment of 2022 Bonds
- Sec. 31 Ordinance to Constitute a Contract
- Sec. 32 Publication
- Sec. 33 Effective Date

**Effective date:** This ordinance shall be in effect immediately upon adoption.

Full Text of this item can be found at: <https://rb.gy/3mfb2f>