

Legislation Details (With Text)

File #:	22-0005	Version: 1	Name:				
Туре:	License Reque	st	Status:	Approved			
File created:	12/15/2021		In control:	Real Estate Committee			
On agenda:	1/11/2022		Final action:	2/8/2022			
Title:	PROPOSED LICENSE REQUEST						
	Request: Requesting authorization for the Forest Preserves of Cook County (the "Forest Preserves"), as Licensor to grant a License to Zayo Group, LLC ("Zayo"), Grantee, to locate, operate and maintain 11,260 feet of buried fiber optic cable along Milwaukee Avenue, Willow Road and Sanders Road in Dam No. 1 Woods. This new license request will bring into compliance existing fiber optic cable infrastructure, which was granted in 2000 as license #1674. Since granting the original license, the owner of the fiber optic cable has changed to a different corporation and this new license will reflect the current owner of the infrastructure. Given that this is an administrative change, there are no tree impacts as part of this new license.						
	Term: Ten (10) Years (retroactive beginning 12/14/2020 - 12/13/2030)						
	License Fee: \$348,966.94						
	License Application Fee: \$1,500.00						
	License Review Fees: \$3,000.00						
	YELAR Fee: \$6,750.00						
	Total one-time upfront fee of \$360,216.94 for the term of the License (Sec. 5-2A-4 and 5-2B-4)						
	Tree Mitigation Fee: N/A						
	The area of the License is: 3.8774 acres Concurrence(s): The Chief Financial Officer has approved this item. Final contract is subject to legal review and approval.						
	Grantee has met the insurance requirements under the License Agreement.						
	The Forest Preserves staff have reviewed this license application and plans and have found them to be acceptable; therefore, it is recommended that the Forest Preserves of Cook County Board of Commissioners approve the issuance of this license.						
	District(s): 9, 1	4					
Sponsors:							
Indexes:	(Inactive) ARNOLD RANDALL, General Superintendent						
Code sections:							
Attachments:	1. Location Map_Zayo - Wheeling, 2. License Fee Calculation, 3. Plans						
Date	Ver. Action By		Act	on Result			

File #: 22-0005, Version: 1								
2/8/2022	1	FPD Board of Commissioners	approve	Pass				
2/8/2022	1	Real Estate Committee	approve	Pass				
1/11/2022	1	FPD Board of Commissioners	refer	Pass				

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Term: Ten (10) Years (retroactive beginning 12/14/2020 - 12/13/2030)

License Fee: \$348,966.94

License Application Fee: \$1,500.00

License Review Fees: \$3,000.00

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Concurrence(s):

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Grantee has met the insurance requirements under the License Agreement.

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District(s): 9, 14