



## Legislation Details (With Text)

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<b>File #:</b>	19-0261	<b>Version:</b>	1	<b>Name:</b>	AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,500,000.00 GENERAL OBLIGATION LIMITED TAX BONDS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS
<b>Type:</b>	Ordinance	<b>Status:</b>			Approved
<b>File created:</b>	5/1/2019	<b>In control:</b>			Finance Committee
<b>On agenda:</b>	5/21/2019	<b>Final action:</b>			6/25/2019
<b>Title:</b>	PROPOSED ORDINANCE				

AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$8,500,000.00 GENERAL OBLIGATION LIMITED TAX BONDS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS

BE IT ORDAINED, by the Board of Commissioners of the Forest Preserve District of Cook County, Illinois, as follows:

- Sec. 1. Authority, Purposes and Findings.
- Sec. 2. Approval of Financing Plan.
- Sec. 3. Authorization and Terms of 2019 Bonds.
- Sec. 4. Payment Provisions.
- Sec. 5. Redemption Provisions.
- Sec. 6. Sale and Delivery of 2019 Bonds.
- Sec. 7. Execution and Authentication.
- Sec. 8. Transfer, Exchange and Registry.
- Sec. 9. Security for 2019 Bonds.
- Sec. 10. Form of 2019 Bonds.
- Sec. 11. Levy and Extension of Taxes for 2019 Bonds.
- Sec. 12. Debt Service Fund.
- Sec. 13. Pledge Securing 2019 Bonds.
- Sec. 14. 2019 Bond Proceeds Fund.
- Sec. 15. Investment Regulations.
- Sec. 16. Tax Covenants.
- Sec. 17. Bank Qualified Designation.
- Sec. 18. Bond Registrar.

- Sec. 19. Book-Entry System.
- Sec. 20. Defeasance and Payment of 2019 Bonds.
- Sec. 21. Ordinance to Constitute a Contract.
- Sec. 22. Publication.
- Sec. 23. Effective Date.

Effective date: This ordinance shall be in effect immediately upon adoption

Full Text of this item can be found at: <<https://tinyurl.com/y4h4qwj3>>

**Sponsors:** TONI PRECKWINKLE (President)

**Indexes:**

**Code sections:**

**Attachments:** 1. Forest Preserve District 2019 - Bond Ordinance - clean May 3

Date	Ver.	Action By	Action	Result
6/25/2019	1	FPD Board of Commissioners	approve	Pass
6/25/2019	1	FPD Board of Commissioners	reconsider	Fail
6/25/2019	1	Finance Committee	recommend for approval	Pass
5/21/2019	1	FPD Board of Commissioners	refer	Pass

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