



Legislation Details (With Text)

File #:	22-0295	Version:	1	Name:	
Type:	Ordinance	Status:		Approved	
File created:	6/1/2022	In control:		Finance Committee	
On agenda:	6/14/2022	Final action:		7/26/2022	
Title:	PROPOSED ORDINANCE				

ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$50,000,000 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS AND NOT TO EXCEED \$45,000,000 General Obligation Unlimited Tax REFUNDING Bonds (Personal Property Replacement Tax Alternate Revenue Source) OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS, AS FOLLOWS:

- Sec. 1 Authority, Purposes and Findings
- Sec. 2 Approval of Financing Plan
- Sec. 3 Authorization and Terms of 2022 Limited Tax Bonds
- Sec. 4 Authorization and Terms of 2022 PPRT Tax Bonds
- Sec. 5 Payment Provisions
- Sec. 6 Redemption Provisions
- Sec. 7 Approval of Documents
- Sec. 8 Continuing Disclosure
- Sec. 9 Bond Insurance
- Sec. 10 Sale and Delivery of 2022 Bonds
- Sec. 11 Execution and Authentication
- Sec. 12 Transfer, Exchange and Registry
- Sec. 13 Security for 2022 Limited Tax Bonds
- Sec. 14 Form of 2022 Limited Tax Bonds
- Sec. 15 Levy and Extension of Taxes For 2022 Limited Tax Bonds
- Sec. 16 Security for 2022 PPRT Bonds
- Sec. 17 Form of 2022 PPRT Bonds
- Sec. 18 Levy and Extension of Taxes For 2022 PPRT Bonds
- Sec. 19 Application of Proceeds
- Sec. 20 2022 Limited Tax Debt Service Fund
- Sec. 21 2022 PPRT Debt Service Fund
- Sec. 22 Pledges Securing 2022 Bonds
- Sec. 23 Expense Fund
- Sec. 24 Investment Regulations
- Sec. 25 Tax Covenants
- Sec. 26 Taxes Levied For Payment of 2012B Limited Prior Bonds
- Sec. 27 PPRT Revenues Held For Payment of 2012C PPRT Prior Bonds
- Sec. 28 Bond Registrar
- Sec. 29 Book-Entry System
- Sec. 30 Defeasance and Payment of 2022 Bonds
- Sec. 31 Ordinance to Constitute a Contract
- Sec. 32 Publication
- Sec. 33 Effective Date

Effective date: This ordinance shall be in effect immediately upon adoption.

Full Text of this item can be found at: <<https://rb.gy/3mfb2f>>

Sponsors:

Indexes:

Code sections:

Attachments: 1. FPCC Series 2022 - Authorizing Ordinance (June 2022)

Date	Ver.	Action By	Action	Result
7/26/2022	1	FPD Board of Commissioners	discharge from committee	Pass
7/26/2022	1	FPD Board of Commissioners	approve	Pass
6/14/2022	1	FPD Board of Commissioners	refer	Pass

PROPOSED ORDINANCE

ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$50,000,000 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS AND NOT TO EXCEED \$45,000,000 GENERAL OBLIGATION UNLIMITED TAX REFUNDING BONDS (PERSONAL PROPERTY REPLACEMENT TAX ALTERNATE REVENUE SOURCE) OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS, AS FOLLOWS:

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- Sec. 2 Approval of Financing Plan
- Sec. 3 Authorization and Terms of 2022 Limited Tax Bonds
- Sec. 4 Authorization and Terms of 2022 PPRT Tax Bonds
- Sec. 5 Payment Provisions
- Sec. 6 Redemption Provisions
- Sec. 7 Approval of Documents
- Sec. 8 Continuing Disclosure
- Sec. 9 Bond Insurance
- Sec. 10 Sale and Delivery of 2022 Bonds
- Sec. 11 Execution and Authentication
- Sec. 12 Transfer, Exchange and Registry
- Sec. 13 Security for 2022 Limited Tax Bonds
- Sec. 14 Form of 2022 Limited Tax Bonds
- Sec. 15 Levy and Extension of Taxes For 2022 Limited Tax Bonds
- Sec. 16 Security for 2022 PPRT Bonds
- Sec. 17 Form of 2022 PPRT Bonds
- Sec. 18 Levy and Extension of Taxes For 2022 PPRT Bonds
- Sec. 19 Application of Proceeds
- Sec. 20 2022 Limited Tax Debt Service Fund
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