



Legislation Details (With Text)

File #: 22-0283 **Version:** 1 **Name:**
Type: Contract **Status:** Approved
File created: 5/23/2022 **In control:** FPD Board of Commissioners
On agenda: 6/14/2022 **Final action:** 6/14/2022
Title: PROPOSED CONTRACT

Department(s): Departments of Legal and Finance

Vendor: CS Insurance Strategies, Chicago, Illinois

Request: Authorization for the Forest Preserve District of Cook County to enter into and execute

Good(s) or Service(s): Insurance Brokerage Services (Property)

Contract Value: Not to Exceed \$400,000.00 per year

Contract period: 7/1/2022 - 6/30/2023, with a one-year optional renewal to be exercised at the discretion of the General Superintendent

Estimated Fiscal Impact: FY 2022 \$400,000.00, FY 2023 (Optional) \$400,000.00

Accounts: 51011.700005 (Self Insurance, Other Expense)

Contract Number(s): 74000010710

Concurrences:

The Chief Financial Officer has approved this item. Final agreement is subject to legal review and approval.

The Vendor has met the Minority and Women Owned Business Enterprise Ordinance provisions through direct participation.

District(s): Districtwide

Summary: On March 18, 2021, the Cook County Board of Commissioners approved a contract with CS Insurance Strategies for Insurance Brokerage Services for Property and Cyber Liability coverage (the "County Contract"). The contract was awarded pursuant to a publicly advertised Request for Proposals in accordance with the Cook County Procurement Code.

Currently, the Forest Preserves is self-insured against all losses, including general liability, property damage, and workers compensation. The Forest Preserves would like to piggyback off the County Contract on a sole source basis for property insurance at select locations. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information. After one year, the Forest Preserves intends to explore additional insurance coverage.

Sponsors:

Indexes:

Code sections:

Attachments: 1. County Board Approval, 2. MBE WBE Commitment Report June 2022

Date	Ver.	Action By	Action	Result
6/14/2022	1	FPD Board of Commissioners	approve	Pass

PROPOSED CONTRACT

Department(s): Departments of Legal and Finance

Vendor: CS Insurance Strategies, Chicago, Illinois

Request: Authorization for the Forest Preserve District of Cook County to enter into and execute

Good(s) or Service(s): Insurance Brokerage Services (Property)

Contract Value: Not to Exceed \$400,000.00 per year

Contract period: 7/1/2022 - 6/30/2023, with a one-year optional renewal to be exercised at the discretion of the General Superintendent

Estimated Fiscal Impact: FY 2022 \$400,000.00, FY 2023 (Optional) \$400,000.00

Accounts: 51011.700005 (Self Insurance, Other Expense)

Contract Number(s): 74000010710

Concurrences:

The Chief Financial Officer has approved this item. Final agreement is subject to legal review and approval.

The Vendor has met the Minority and Women Owned Business Enterprise Ordinance provisions through direct participation.

District(s): Districtwide

Summary: On March 18, 2021, the Cook County Board of Commissioners approved a contract with CS Insurance Strategies for Insurance Brokerage Services for Property and Cyber Liability coverage (the “County Contract”). The contract was awarded pursuant to a publicly advertised Request for Proposals in accordance with the Cook County Procurement Code.

Currently, the Forest Preserves is self-insured against all losses, including general liability, property damage, and workers compensation. The Forest Preserves would like to piggyback off the County Contract on a sole source basis for property insurance at select locations. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information. After one year, the Forest Preserves intends to explore additional insurance coverage.