



Legislation Details (With Text)

File #: 16-0245 **Version:** 2 **Name:** PayNet, Inc., Skokie, Illinois
Type: Agreement **Status:** Approved
File created: 5/23/2016 **In control:** Real Estate Committee
On agenda: 6/7/2016 **Final action:** 9/13/2016
Title: PROPOSED AGREEMENT

Vendor: PayNet, Inc., Skokie, Illinois

Request: Requesting authorization for the Forest Preserve District of Cook County (“the Preserves”) to enter into an agreement

Reason: The Forest Preserves owns real property with improvements known as Harms Woods parking lot (“Parking Lot”) in Skokie, Illinois. The Parking Lot currently has approximately seventy-five (75) marked spaces available for parking and open to the public. PayNet (“PayNet”) is located at 5750 Old Orchard Road, Suite 300, within an office building across from the Parking Lot, and has requested use of said Parking Lot to provide overflow parking for its employees.

The Forest Preserves respectfully requests authorization to negotiate, draft and execute an agreement with PayNet, LLC to allow access to the Parking Lot. The agreement will be for one (1) year with a one (1) year extension option. The fee for this agreement shall be a Parking Fee of \$57.00 per vehicle per month for a minimum of five (5) and maximum of twenty (20) vehicles, if the extension option is executed a 5% increase shall be applied to the Parking Fee. PayNet agrees to indemnify the Forest Preserves and maintain an insurance policy naming the Forest Preserves as an additional insured. PayNet’s access to the Parking Lot is limited to Monday through Friday from 7:00am to 6:00pm. PayNet will not be granted exclusive use of the Parking Lot and it shall continue to be available for use and benefit of the public.

Contract period: Maximum of 24 months from the effective date of the agreement.

Estimated Fiscal Impact: Minimum revenue generated \$3,420.00 and maximum \$28,080.00.

Concurrence(s):
The Chief Financial Officer and Chief Attorney have approved this item.

District(s): 13

Sponsors:

Indexes: (Inactive) ARNOLD RANDALL, General Superintendent

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/13/2016	2	FPD Board of Commissioners	approve	Pass
9/13/2016	2	Real Estate Committee	approve	Pass
6/7/2016	2	FPD Board of Commissioners	refer	Pass

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