

**JOURNAL OF THE PROCEEDINGS
OF THE
FOREST PRESERVE DISTRICT
BOARD OF COMMISSIONERS OF COOK COUNTY**

County Board Room, County Building

Special Board Meeting of

Tuesday, January 20, 2015, 11:00 A.M.



TONI PRECKWINKLE, PRESIDENT

**LUIS ARROYO JR
RICHARD R. BOYKIN
JERRY BUTLER
JOHN P. DALEY
JOHN A. FRITCHEY
BRIDGET GAINER
JESÚS G. GARCÍA
GREGG GOSLIN
ELIZABETH “LIZ” DOODY GORMAN**

**STANLEY MOORE
JOAN PATRICIA MURPHY
TIMOTHY O. SCHNEIDER
PETER N. SILVESTRI
DEBORAH SIMS
ROBERT B. STEELE
LARRY SUFFREDIN
JEFFREY R. TOBOLSKI**

**MATTHEW B. DeLEON
SECRETARY TO THE BOARD**

Call to Order. 3

Board of Commissioners of Cook County

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PRESIDENT

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11:00 A.M.

County Board Room, County Building

OFFICIAL RECORD

President Preckwinkle in the Chair.

CALL TO ORDER

At 10:00 A.M., being the hour appointed for the meeting, the President called the Board to order.

QUORUM

Secretary to the Board, Matthew B. DeLeon called the roll of members and there was found to be a quorum present.

ROLL CALL

Present: Commissioners Arroyo, Boykin, Butler, Daley, Fritchey, Gorman, Goslin, Moore, Murphy, Schneider, Silvestri, Sims, Steele, Suffredin and Tobolski (15)

Absent: Commissioners Gainer, and Garcia (2)

Also Present: President Preckwinkle; Arnold L. Randall, General Superintendent

PUBLIC TESTIMONY

President Preckwinkle asked the Secretary of the Board to call upon the registered public speakers, in accordance with Forest Preserve District of Cook County Code.

1. George Blakemore, Concerned Citizen

CALL TO ORDER OF THE JANUARY 20, 2014 SPECIAL BOARD MEETING

Secretary to the Board, Matthew B. DeLeon, reads call of the meeting into the record.

Toni Preckwinkle, President of the Board of Commissioners of the Forest Preserve District of Cook County, Illinois (the "District"), has directed me to call a Special Meeting of the District Board of Commissioners on Tuesday, January 20, 2015, at the hour of 11:00 a.m. in the County Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois, to conduct a public hearing, pursuant to Section 10 of the Bond Issue Notification Act, 30 ILCS 352110, concerning the District's intent to sell approximately \$3 ,000,000 principal amount of its general obligation limited tax bonds.

Secretary to the Board, Matthew B. DeLeon, read the President's Introduction into the record.

I, Toni Preckwinkle, President of the Forest Preserve District of Cook County, Illinois, pursuant to the authority invested in me by Title 1, Chapter 5-4 of the Official Forest Preserve District Code (the "*District Code of Ordinances*"), hereby call this Special meeting to order. This is a Special Meeting of the Board of Commissioners of the Forest Preserve District of Cook County, Illinois (the "*District*") in connection with the issuance by the District of not to exceed \$3,000,000 General Obligation Limited Tax Bonds, Series 2015B, hereinafter called the Bonds.

The purpose of the meeting is to conduct a public hearing pursuant to published notice required by Illinois law, the Bond Issue Notification Act, 30 ILCS 352/1 *et seq.*. Notice of the meeting was published in *The Chicago Tribune* on January 13, 2015, at least 7 days prior to the date hereof. The Notice of the meeting was also posted at 118 North Clark Street, in the City of Chicago, Illinois, the principal office of the Forest Preserve District of Cook County, Illinois at least 48 hours before the date of the meeting. I have the Proof of Publication from *The Chicago Tribune* which I will now present to the Secretary of the Board for filing with the Minutes of the Meeting and which will become part of the permanent record of the District.

The proceeds of the Bonds will be used by the District (a) to construct, acquire, equip, repair and renovate buildings and make other improvements to land of the District; (b) to acquire land and equipment for the District; (c) to capitalize interest relating to the Bonds; and (d) to finance costs of issuance relating to the Bonds.

The Bonds are direct and general obligations of the District for which the District's pledges its full faith and credit. The Bonds will be payable from ad valorem taxes levied on all taxable property within the boundaries of the District, without limitation as to rate, but limited as to amount.

Secretary to the Board, Matthew B. DeLeon, read the notice of Public Hearing into the record.

**FOREST PRESERVE DISTRICT OF COOK COUNTY, ILLINOIS BOND ISSUE
NOTIFICATION ACT NOTICE OF PUBLIC HEARING**

Please take notice that the Forest Preserve District of Cook County, Illinois (the "*District*") will hold a public hearing before the Board of Commissioners of the District on January 20, 2015, at 11:00 a.m. at the Special Meeting of the Board of Commissioners. The hearing will be held in the County Board Room, Room 569, Cook County Building, 118 North Clark Street, in the City of Chicago, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell general obligation limited tax bonds of the District, in one or more series, in the amount of approximately \$3 ,000,000 (the "*Bonds*") for the following purposes: (a) to construct, acquire, equip, repair and renovate buildings and make other

improvements to land of the District; (b) to acquire land and equipment for the District; (c) to capitalize interest relating to the Bonds; and (d) to finance costs of issuance relating to the Bonds.

BOND ISSUE NOTIFICATION ACT

Bond Issue Notification Act Public Hearing regarding the proposal to sell general obligation limited tax bonds of the District, in one or more series, in the amount of \$3,000,000 (the “Bonds”) for the following purposes: (a) to construct, acquire, equip, repair and renovate buildings and make other improvements to land of the District; (b) to acquire land and equipment for the District; (c) to capitalize interest relating to the Bonds; and (d) to finance costs of issuance relating to the Bonds.

ADJOURNMENT

A motion was made by Commissioner Goslin, seconded by Commissioner Steele, that this Board meeting be adjourned. The motion carried by the following vote:

Ayes: Chairman Suffredin, Vice Chairman Fritchey, Commissioners Arroyo, Boykin, Butler, Daley, , Gorman, Goslin, Moore, Murphy, Schneider, Silvestri, Sims, Steele and Tobolski (15)

Absent: Commissioner Gainer and García (2)

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