



**Forest Preserve District of Cook County
Board of Commissioners**

Finance Committee

Tuesday, October 22, 2024

9:30 AM

**Cook County Building, Board Room,
118 North Clark Street, Chicago, Illinois**

Issued On: 10/16/2024

NOTICE AND AGENDA

There will be a meeting of the committee or subcommittee of the Forest Preserve District of Cook County Board of Commissioners at the date, time and location listed above.

PUBLIC TESTIMONY

Authorization as a public speaker shall only be granted to those individuals who have registered, with the Secretary, to speak 24 hours in advance of the meeting. To register as a public speaker, go to the meeting details page for this meeting at <https://fpdcc.legistar.com/Calendar.aspx> to find a registration link. Duly authorized public speakers may speak live from the County Board Room at 118 N. Clark Street, 5th Floor, Chicago, Illinois or be sent a link to virtually attend the meeting and will be called upon to deliver testimony at a time specified in the meeting agenda. Authorized public speakers who are not present during the specified time for public testimony will forfeit their allotted time to speak at the meeting. Public testimony must not exceed three minutes; the Secretary will keep track of the time and advise when the time for public testimony has expired. After each virtual speaker has completed their statement, they will be removed from the meeting. Once removed, you will still be able to follow the proceedings for that day at: <https://www.cookcountyil.gov/service/watch-live-board-proceedings>, or in a viewing area at 69 W. Washington Street, 22nd Floor, Conference Room F, Chicago, Illinois. Persons authorized to provide public testimony shall not use vulgar, abusive, discriminatory, profane, or otherwise inappropriate language when addressing the Board; failure to act appropriately, or failure to adhere to the time requirements may result in expulsion from the meeting and/or disqualify the person from providing future testimony. Written comments will not be read aloud at the meeting, but will be posted on the meeting page and made a part of the meeting record.

[24-0452](#)

COMMITTEE MINUTES

Approval of the minutes from the meeting of 09/17/2024

[24-0083](#)

Presented by: EILEEN FIGEL, Interim General Superintendent

REPORT

Department: Department of Finance and Administration

Request: Receive and File

Report Title: Corporate Fund Analysis of Revenue and Expenditures

Report Period: 1/1/2024 - 8/31/2024

Summary: Detailed Fund Analysis of Revenue and Expenditures for August 2024.

[24-0376](#)

Presented by: EILEEN FIGEL, Interim General Superintendent

PROPOSED AGREEMENT

Vendor: Indigo Sports, LLC (formerly Billy Casper Golf), a wholly owned subsidiary of Troon Golf, LLC, Scottsdale, Arizona

Request: Requesting authorization for the Forest Preserves of Cook County (the “Forest Preserves”) to enter into an agreement

Reason: The Forest Preserves sought proposals through a Request for Proposals (“RFP”) process for the management of its ten (10) golf courses and four (4) driving ranges. Indigo Sports, LLC was selected out of four (4) total respondents due to their offer being the most lucrative and sustainable for the longevity of the Forest Preserves’ golf portfolio. The Forest Preserves also partnered with a golf consultant to assist in developing the RFP as well as evaluating potential golf course management providers (See Board Item No. 24-0168). Indigo Sports, LLC (known previously as “Billy Casper Golf”), which has managed the Forest Preserves’ golf courses since 2003, presented the strongest financial package and management plan for the upcoming term. Purchase Order #74000014226, is added for tracking purposes.

Contract Period: 1/1/2025 - 12/31/2034 with one (1) optional extension for an additional ten (10) years.

Estimated Fiscal Impact: N/A (revenue generating as provided below)

The Forest Preserves will receive the following revenue: a Minimum Annual Fee for the golf courses of \$700,000.00 for Years 1-5 and \$1,400,000.00 for Years 6-10 and the Extension Term, *or* the total gross revenue percentages identified below, whichever is greater.

- A. Gross Golf Revenues
 - i. Years 1-5: Five Percent (5%)
 - ii. Years 6-10: Ten Percent (10%)
- B. Food & Non-Alcoholic Beverages Revenues
 - i. Years 1-10: Five Percent (5%)
- C. Alcoholic Beverages Revenues
 - i. Years 1-10: Seven and one-half Percent (7.5%)
- D. Other Revenues
 - i. Years 1-10: Five Percent (5%)

Additionally, the Forest Preserves will receive \$11,000,000.00 over the first three (3) years of the agreement, along with a continuous capital contribution of 5% (for Years 1-5) and 8.5% (for Years 6-10) of gross revenues, dedicated to golf course improvement projects.

Account(s): Golf Revenue 51001.411216, 51001.411217

Concurrence(s): The Chief Financial Officer has approved this item. Final agreement is subject to legal review and approval.

District(s): 4, 5, 6, 9, 10, 13, 15, 17

Legislative History : 9/17/24 - FPD Board of Commissioners - refer to the Finance Committee

[24-0415](#)

Presented by: EILEEN FIGEL, Interim General Superintendent

RECOMMENDATION OF THE FINANCE SUBCOMMITTEE (LITIGATION)

Finance Subcommittee Meeting on Litigation - 10/22/2024

The Finance Subcommittee on Litigation met on the above listed date and recommends the following for approval:

Proposed Settlements Approved Fiscal Year 2024 to Present: \$78,000.00

Proposed Settlements to Be Approved: \$950,000.00

Legal Fees Approved Fiscal Year 2024 to Present: \$424,604.15
Legal Fees for 10/22/2024 to Be Approved: \$70,195.73

[24-0418](#)

Presented by: EILEEN FIGEL, Interim General Superintendent

RECOMMENDATION OF THE FINANCE SUBCOMMITTEE (WORKERS' COMPENSATION)

Finance Subcommittee Meeting on Workers' Compensation -10/22/2024

The Finance Subcommittee on Workers' Compensation met on the above listed date and recommends the following for approval:

Workers' Compensation Claims approved Fiscal Year 2024 to present: \$575,967.72
Workers' Compensation Claims to Be Approved: \$80,562.16
Workers' Compensation Lien Recovery approved Fiscal Year 2024 to present: \$12,500.00
Workers' Compensation Lien Recovery to be Approved: \$0.00



Secretary

Chairman: Lowry
Vice-Chairman: Vacant
Members: Committee of the Whole