



**Forest Preserve District of Cook County
Board of Commissioners**

Minutes of the Finance Committee

Tuesday, November 19, 2024

9:30 AM

**Cook County Building, Board Room, 118
North Clark Street, Chicago, Illinois**

ATTENDANCE

Present: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

REMOTE PARTICIPATION

A motion was made by Commissioner SEAN M. MORRISON, seconded by Commissioner MICHAEL SCOTT JR., that this was allow for remote participation in meeting. The motion carried by the following vote:

Ayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

Chairman Lowry asked the Secretary to the Board to call upon the registered public speakers, in accordance with Forest Preserves Code of Ordinances, Section 1-5-4.

PUBLIC TESTIMONY

No Public Speakers

COMMITTEE MINUTES

Approval of the minutes from the meeting of 10/22/2024

A motion was made by Commissioner Britton, seconded by Commissioner Aguilar, to approve 24-0484. The motion carried by the following vote:

Ayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

Presented by: EILEEN FIGEL, Interim General Superintendent

REPORT

Department: Department of Finance and Administration

Request: Receive and File

Report Title: Corporate Fund Analysis of Revenue and Expenditures

Report Period: 1/1/2024 - 9/30/2024

Summary: Detailed Fund Analysis of Revenue and Expenditures for September 2024.

A motion was made by Commissioner Stamps, seconded by Commissioner Britton, to recommend for receiving and filing 24-0084. The motion carried by the following vote:

Ayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

PROPOSED ORDINANCE

ORDINANCE for the Levy of Taxes for the Year 2024

BE IT ORDAINED, by the Board of Commissioners of the Forest Preserve District of Cook County:

Section 1. That this Ordinance is and the same is hereby termed the “Ordinance for the Levy of Taxes for the Year 2024.”

Section 2. That the Committee on Finance of the Board of Commissioners of the Forest Preserve District of Cook County, Illinois has considered the subject of the Annual Tax Levy for the year 2024 and the several sums necessary to be levied to meet the needs and requirements of the Forest Preserve District of Cook County for said year and has recommended that this ordinance for the levy of taxes be adopted.

Section 3. That the Commissioners of the Forest Preserve District of Cook County, heretofore having approved and adopted the Annual Appropriation Ordinance for the Forest Preserve District of Cook County for the year commencing January 1, 2024 at its meeting held November 14, 2023, which ordinance was published by authority of said Board as provided by law and which portion of said Appropriation Ordinance pertaining to Fund and Departmental Appropriations (together with marginal columns captioned “ Payable from the Tax Levy” and “Payable from sources other than the Tax Levy” where applicable) is set forth hereinafter.

Section 4. That the sum of One Hundred and Forty-Nine Million, Six Hundred and Seventy-Four Thousand, Seven Hundred and Seventy-Three Dollars and No Cents (\$149,674,773), being the sum of Appropriations heretofore legally made which are to be paid from the collection of the Annual Tax Levy of the Forest Preserve District of Cook County, Illinois for the Levy Year 2024 A.D. for the corporate purposes, for the construction of improvements and development of the forests and lands, for payment for principal and interest on bonded debt, for payment for contributions to Employees’ Annuity and Benefit Fund, and for the payment of amounts to the Chicago Zoological Society and the Chicago Horticultural Society, all as adopted by the Board of Commissioners of the Forest Preserve District of Cook County at its meeting held November 14, 2023 and published by the authority of said Board according to law, is hereby levied on all the taxable property within said Forest Preserve District of Cook County, Illinois for the Levy Year 2024 being composed of the specific amounts for the various purposes herein before named.

Forest Preserve District of Cook County, Illinois

**ANNUAL TAX LEVY ORDINANCE
FOR THE YEAR COMMENCING JANUARY 1, 2024**

SUMMARY OF APPROPRIATIONS AND SOURCES THEREOF

ALL FUNDS

Section 5. This ordinance shall be in full force and effect from and after its passage and approval.

| Fund | Amount of Appropriation | Payable From The Tax Levy | Payable From Sources Other Than The Tax Levy |
|----------------------------|------------------------------------|--------------------------------------|---|
| Corporate | 87,256,728 | 74,559,815 | 12,696,913 |
| Self-Insurance | 8,530,000 | 0 | 8,530,000 |
| Const. & Development | 19,400,000 | 20,000,000 | -600,000 |
| Bond & Interest | 16,144,173 | 12,581,423 | 3,562,750 |
| Employee Annuity & Benefit | 12,414,562 | 12,011,548 | 403,014 |
| Real Estate Acquisition | 10,300,000 | 0 | 10,300,000 |
| Capital Improvement | 4,025,000 | 0 | 4,025,000 |
| Resident Watchmen | 230,000 | 0 | 230,000 |
| Chicago Zoological | 18,854,909 | 18,833,475 | 21,434 |
| Chicago Horticultural | <u>11,616,322</u> | <u>11,688,512</u> | <u>-72,190</u> |
| Total | \$188,771,694 | \$149,674,773 | \$39,096,921 |

Effective date: This ordinance shall be in effect from and after its passage and approval.

A motion was made by Commissioner Daley, seconded by Commissioner Britton, to recommend for approval 24-0421. The motion carried by the following vote:

Ayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

Presented by: EILEEN FIGEL, Interim General Superintendent

RECOMMENDATION OF THE FINANCE SUBCOMMITTEE (LITIGATION)

Finance Subcommittee Meeting on Litigation -11/19/2024

The Finance Subcommittee on Litigation met on the above listed date and recommends the following for approval:

Proposed Settlements Approved Fiscal Year 2024 to Present: \$1,028,000.00

Proposed Settlements to Be Approved: \$0.00

Legal Fees Approved Fiscal Year 2024 to Present: \$494,799.88

Legal Fees for 11/19/2024 to Be Approved: \$51,861.90

A motion was made by Commissioner Britton, seconded by Commissioner Gordon, to recommend for approval 24-0462. The motion carried by the following vote:

Ayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

A motion was made by Commissioner Daley, seconded by Commissioner Britton, to reconsider 24-0462. The motion failed by the following vote:

Nayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

ADJOURNMENT

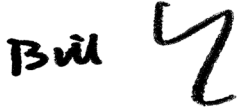
A motion was made by Commissioner MAGGIE TREVOR, seconded by Commissioner FRANK J. AGUILAR, that this was adjourn.. The motion carried by the following vote:

Ayes: Lowry, Aguilar, Anaya, Britton, Daley, Degnen, Gordon, Miller, Moore, K. Morrison (remote), S. Morrison, Quezada, Scott, Stamps and Trevor (15)

Absent: Gainer (excused) and Morita (2)

Respectfully submitted,





Chairman

Secretary

A complete record of this meeting is available at <https://fpdcc.legistar.com>.